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March 24, 2015

VIA ECF

The Honorable Denise L. Cote  
United States District Judge  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 1610  
New York, NY 10007-1312

**MEMO ENDORSED**

Re: FHFA v. Nomura Holding Am., Inc., No. 11 Civ. 6201 (DLC) (S.D.N.Y.)

Dear Judge Cote:

I write on behalf of Plaintiff Federal Housing Finance Agency ("FHFA") regarding proposed redactions to FHFA's Letter regarding Nita Nambiar ("Letter").

Because the parties have designated certain of the materials discussed in the Letter and/or attached as exhibits as "Confidential" or "Highly Confidential," under the First Amended Protective Order, and because these materials may contain Non-Party Borrower Information (as defined in paragraph 2.8 of the First Amended Protective Order), FHFA filed the Letter with the Court under seal, pursuant to paragraph 9 of the First Amended Protective Order. FHFA may propose redactions to the Letter or its supporting materials, and also wishes to give Defendants an opportunity to propose any redactions they think necessary. To facilitate that process, FHFA respectfully requests that the Court give the parties until Monday, March 30, 2015, to meet and confer regarding proposed redactions to the Letter and supporting materials, and until Friday, April 3, 2015, to file a joint submission to the Court listing the proposed redactions to which neither party objects and those to which a party objects. Defendants consent to this proposal.

Thank you for Your Honor's consideration of this submission.

*Granted -*  
*Denise Cote*  
*3/24/15*

**quinn emanuel urquhart & sullivan, llp**

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Respectfully submitted,

/s/ Philippe Z. Selendy  
Philippe Z. Selendy

QUINN EMANUEL URQUHART &  
SULLIVAN, LLP

*Attorneys for Plaintiff Federal Housing Finance Agency*

CC: Counsel of record (via ECF)